

# **RMG POLYVINYL INDIA LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **Preamble**

This Corporate Social Responsibility Policy (“Policy”) has been formulated pursuant to the provisions of Section 135 of the Companies Act, 2013 (“the Act”) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“the rules”), as amended from time to time and Schedule VII of the Act.

### **Objective**

RMG Polyvinyl India Limited (“RMG”) is committed to uphold the highest standards of Corporate Social Responsibility (“CSR”). The objective of this Policy is to align the CSR activities of the Company with the requirements of the Act and outline the way forward to pursue its social projects and programmes in a focused manner ensuring maximum positive impact and support to the society. Our CSR programmes shall be designed to serve the society and create value by helping through its various initiatives and endeavors.

### **Applicability**

This Policy shall apply to all CSR programmes of the Company.

### **Activities to be undertaken**

The Company may undertake any of the activities mentioned in Schedule VII of the Act as may be amended from time to time.

RMG principally focuses to undertake the following activities under CSR:

- To eradicate hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- To promote education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- To promote gender equality, empowering women, setting up homes and hostels for women and orphans;
- To protect national heritage, art and culture including restoration of buildings and sites of historical importance and works of art;

- To provide training to promote rural sports, nationally recognised sports, paralympics sports and Olympic sports;

The Company may also undertake such other CSR activities as may be appropriate and prescribed by the Act and Rules made thereunder from time to time.

### **CSR expenditure, treatment of surplus and setting off of excess spent:**

The Company every financial year, spends at least 2% of the average net profits of the Company made during the three immediately preceding financial years in pursuance of the CSR Policy.

The administrative overheads not to exceed 5% of total CSR expenditure of the Company for the financial year relating to the general management and administration of CSR functions in the company.

Where the Company spends an amount in excess of requirement provided under Section 135(5) of the Act, such excess amount may be set off against the requirement to spend under section 135(5) up to immediate succeeding three financial years subject to the certain conditions.

The surplus arising out of the CSR projects or programmes or activities shall not form part of the business profits of the Company.

### **Modalities of execution & implementation schedules**

The Company will implement the CSR projects/ programs either through itself or through identified suitable implementation agency(ies) as may be permitted under the Act and the rules/circulars framed or issued thereunder from time to time. The Company may also partner or collaborate with other corporates including government, registered societies or NGO/ Registered Charitable Trust to implement the CSR projects of the Company to achieve maximum benefits.

The Company will identify the needs of the communities and effectively implement the projects designed to fulfill the needs of the people in the communities. The programmes & beneficiaries shall not be decided and/or influenced by the management.

The Company will also encourage and recognize its employees for volunteering in the community by serving and sharing their expertise and skill.

All the CSR projects will be implemented as per the scheduled timeline as approved by the Board.

### **Monitoring & reporting mechanism**

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose

and in the manner as approved by it and Chief Financial Officer (CFO) will certify the same.

The CSR Committee shall monitor the implementation of the CSR projects/programs/activities, including ongoing project with the approved timelines and year wise allocation and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period.

### **Disclosure**

Adequate disclosures pertaining to this Policy shall be made in the Annual Report as a part of Board's Report and on the website of the Company.

### **Amendments**

The Committee and /or the Board may review and amend this Policy as and when it deems necessary.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date of such amendment(s), clarification, circular(s) etc.

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(Last updated on 8<sup>th</sup> November, 2024)